

LEGAL INSIGHTS

LENDER'S RECOURSE IN THE CONTEXT OF THE INSOLVENCY OF A GREEK COMPANY

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A detailed overview and analysis of the effect of the insolvency of a Greek company on the security offered to its creditors

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This paper examines the effect of the insolvency of a Greek company from a lender's and creditor's perspective in relation the security offered to such lenders and creditors. The paper takes analyzes the effects of insolvency for both private and publicly listed companies.

In particular, it analyses which rights of third party creditors of the company could potentially override those of the lenders, and options available to the lenders to mitigate this risk to the security that they receive.

Lender's Recourse in the Context of the Insolvency of a Greek Company goes on to review existing case law and the legislative framework dealing with the consequences of the liquidation of a Greek company and of a Group of companies on the security granted by the companies and/or their subsidiaries or parent companies to their lenders and the type of recourse that each lender and creditor has.

The Insight aims to offer the reader an in depth analysis of the legislative framework as well as Greek case law surrounding these transactions, in order to offer a tool that can be used by lenders and creditors to navigate themselves through the complexities of Greek insolvency law.

Please contact **George Graviias** at ggraviias@papapolitis.com for further information on **Lender's Recourse in the Context of the Insolvency of a Greek Company**.

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