

# LEGAL INSIGHTS

## MAJOR STRUCTURAL REFORMS: GREECE 2013

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A detailed overview and analysis of the major structural reforms being implemented in Greece in the context of the MOU II on Specific Economic Policy Conditionality

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February 2013

The Greek government is in the process of implementing major structural reforms in order to comply with its obligations under the MOU II and reach the targets set by the Troika. These reforms are far-reaching and incorporate a €50bn privatisation programme, a package of measures to improve the business environment and enhancement of competition in open markets and amendments to the transport, energy and real estate markets.

Important modifications are also in the process of being made to the legislative structure governing the public and private sector labour market, including the wage setting system and collective agreements. Studies have been commissioned on price flexibility in the retail sector and export potentiality for Greek goods and services.

Emphasis is being placed on reducing waste in public enterprises and the reform of the judicial system and revenue administration.

**Major Structural Reforms: Greece 2013** looks in detail at the reform package and the consequent legislative and regulatory overhaul and analyses the potential for increase in inward investment resulting from the improved business environment.

Please contact **Nicholas Papapolitis** at [npapapolitis@papapolitis.com](mailto:npapapolitis@papapolitis.com) for more information on **Major Structural Reforms: Greece 2013**.