

LEGAL INSIGHTS

RES ENERGY PROJECTS IN GREECE FROM AN INVESTOR'S PERSPECTIVE

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A detailed overview and analysis of the structuring of RES Projects in Greece and the information required from an investor's and financier's perspective to evaluate such projects

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RES projects in Greece still remain bankable and attractive to both financiers and investors. Greece is currently found itself amidst major RES developments such as the Helios Project which aims to become the biggest PV Project in Europe.

This Insight considers the issues which should be considered in the due diligence process, including from a corporate, regulatory, licensing, operational and land rights perspective, in the context of investment in or financing of RES Projects in Greece. In addition, it flags potential risks and concerns that lenders and investors should be aware of as well as mitigating measures such potential risks. It goes on to examine the legislative structure Greek and international financial institutions have used to finance RES Projects, including bond programmes and bond subscription agreements under Greek law, and English law term loan agreements. Finally, this Insight also outlines basic clauses that should be found in EPC and O&M Agreements for both developers and EPC contractors.

RES Energy Projects in Greece from an Investor's Perspective describes the process for the completion of RES Projects, from due diligence to term sheet negotiation, and for investment in and financing of such projects to execution, development and completion of such projects.

Please contact **Nicholas Papapolitis** at npapapolitis@papapolitis.com for more information on **RES Energy Projects in Greece from an Investor's Perspective**.

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