

# LEGAL INSIGHTS

## TAKEOVERS OF LISTED COMPANIES IN GREECE: PROCEDURES AND CONSIDERATIONS

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An overview and analysis of the procedures involved in the takeover of a public company by way of a voluntary or mandatory tender offer.

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Traditionally a disparate market, Greece is currently witnessing a movement towards consolidation of companies and sectors. Structural reforms are encouraging inward investment and driving foreign corporations to look to Greece as a place to acquire or merge with local companies, in particular with those holding government contracts and licenses. This paper sets out the legislation and rules applicable to voluntary and mandatory tender offers and transfer of ownership considerations.

**Takeovers of Listed Companies in Greece: Procedures and Considerations** goes on to analyze the considerations arising from the implementation of a voluntary or mandatory tender offer, the requirements for either to be effected and the applicable squeeze out provisions. The circumstances in which cash out merger can be launched are reviewed. The paper includes a detailed overview of the timeline, announcement requirements, minimum exchange ratios, possible consideration offered, cash confirmation obligations, documentary and timing requirements, minimum acceptances, filing requirements and the possibility of competitive bids, in relation to both voluntary and mandatory tender offers.

Please contact **Nicholas Papapolitis** at [npapapolitis@papapolitis.com](mailto:npapapolitis@papapolitis.com) for more information on **Takeovers of Listed Companies in Greece: Procedures and Considerations**.

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